



Date: September 05, 2023

**Listing Department** 

**National Stock Exchange of India Ltd** 

Exchange Plaza, 5th Floor, Plot No.C/1 G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051

**NSE Symbol: AVROIND** 

**Listing Department** 

**BSE Limited** 

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai-400001

**BSE Scrip Code: 543512** 

Sub: Details of pending litigation(s) as required under Regulation 30(4)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

Pursuant to Regulation 30(4)(i) read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the details of pending litigations as mentioned in **Annexure-A**.

This is for your information and records.

Thanking You

Yours Faithfully

For AVRO INDIA LIMITED

Sushil Kumar Aggarwal (Chairman & Whole Time Director) DIN: 00248707

Encl: As above

## **AVRO INDIA LIMITED**

(Formerly known as AVON MOLDPLAST LIMITED)

Registered Office: A-7/36-39, South of GT Road, Indl. Area (Opp.Rathi Udyog Ltd.), Ghaziabad-201009 (UP), India Email: support@avrofurniture.com | Website: www.avrofurniture.com | Helpline No: 9910039125
CIN: L25200UP1996PLC101013





#### Annexure-A

### 1. Insurance Claim from National Insurance Company Limited

S.No.	1	igation/Dispute pursuant to SEBI Circular:- SEBI/HO/CFD/CFD-
	PoD-1/P/CIR/2023/123	
1.	Brief Details of	
	Litigation viz. :-	
	Name(s) of the	National Insurance Company Limited
	opposing party	
	Court/Tribunal/Agency	State Consumer Disputes Redressal Commission, New Delhi
	where litigation is filed	
	Brief Details of Dispute/Litigation	The matter titled as Avon Moldplast Pvt. Ltd. Vs National Insurance Company Limited was filed by the Company against National Insurance Company Limited before State Consumer Dispute Redressal Commission, New Delhi for wrongful deduction in the claim submitted under fire insurance. The arguments in matter have been heard and order has been reserved.
2.	Expected Financial	The order has been reserved.
	implications, if any, due	
	to compensation,	
	penalty etc.	
3.	Quantum of claims, if	32,86,300 along with interest @18% plus cost as per prayer
	any	
4.	In the case of litigation against Key	Not Applicable
	Management Personnel	
	or its Promoter or	
	ultimate person in	
	control, regularly	
	provide details of	
	change in the status	
	and/or any	
	development in	
	relation to such	
	proceedings.	

# 2. Design Infringement case against Century Mouldings Pvt. Ltd & Moonstar Furnitures

S.No.	Disclosure of Ongoing Lit PoD-1/P/CIR/2023/123	cigation/Dispute pursuant to SEBI Circular:- SEBI/HO/CFD/CFD-
1.	Brief Details of	
	Litigation viz. :-	
	Name(s) of the	Century Mouldings Pvt. Ltd. & Moonstar Furnitures
	opposing party	
	Court/Tribunal/Agency	District Court of Surat
	where litigation is filed	
	Brief Details of	The matter titled as Anita Aggarwal vs Century Mouldings Pvt.

	Dispute/Litigation	Ltd & Moonstar Furnitures was filed by Ms. Anita Aggarwal, Non-Executive Director of the Company through Power of Attorney under Order 39 rule 1 & 2 read with Section 151 of the Code of Civil Procedure, 1907 for temporary Injunction against M/s Century Mouldings Pvt. Ltd and Moonstar Furnitures with respect to infringement of Design no. 286049 in district Court of Surat on January 21, 2020. The damage of Rs. 25,00,000 was claimed. On 26.03.2021, the matter was transferred to Hon'ble High Court of Gujarat.
2.	Expected Financial implications, if any, due to compensation, penalty etc.	The matter is pending before High Court of Gujarat
3.	Quantum of claims, if any	Rs. 25,00,000
4.	In the case of litigation against Key Management Personnel or its Promoter or ultimate person in control, regularly provide details of change in the status and/or any development in relation to such proceedings.	Not Applicable

## 3. Cheque Dishonour case against Maa Katyayani and its Proprietor Mr. Manoj Garg

S.No.	Disclosure of Ongoing Litigation/Dispute pursuant to SEBI Circular:- SEBI/HO/CFD/CFD-	
	PoD-1/P/CIR/2023/123	
1.	Brief Details of	
	Litigation viz. :-	
	Name(s) of the	Maa Katyayani & its proprietor Mr. Manoj Garg
	opposing party	
	Court/Tribunal/Agency	Chief Metropolitan Magistrate, Patiala House Court, New Delhi,
	where litigation is filed	
	Brief Details of	Mr. Manoj Garg issued a cheque no. 487805 dated 06.03.2021
	Dispute/Litigation	for an amount of Rs. 10,13,928 from Account no.
		914020018770175 drawn on Axis Bank, Faridabad, Haryana-
		121001 in favour of the Company against his liability. But the
		said cheque was dishonoured and return unpaid vide return
		memo dated 09.03.2021 with remarks "Account Blocked". The
		Company sent him a demand notice dated 14.03.2021, but he
		has deliberately declined to accept the service of the same. He
		failed to pay the outstanding amount within fifteen days from
		the date of service of legal notice. Thereafter, the Company
		filed a Complaint under Section 138 read with Section 141 and
		142 of the Negotiable Instruments Act, 1881 as amended. The
		summons were issued to the accused person.
		The matter was referred to mediation centre, where the

		accused undertakes to pay the amount of Rs. 12,30,696 including interest towards the full and final settlement of the case. It was agreed that the accused will send the rejection of Rs. 1,00,000 to the Company on or before January 15, 2023 and pay the remaining settlement amount of Rs. 11,30,696 in five installments of Rs. 1,00,000 each commencing from on or before 15th January, 2023 and there on 15th of every month and remaining settlement amount in sixth instalment on or before June 15, 2023 by way of RTGS/NEFT/Bank Transfer. But, the accused did not comply with the settlement agreement and did not pay the settlement amount. The next date of hearing is September 20, 2023
2.	Expected Financial implications, if any, due to compensation, penalty etc.	The matter is pending before Chief Metropolitan Magistrate, Patiala House Court, New Delhi,
3.	Quantum of claims, if any	Rs. 12,30,696
4.	In the case of litigation against Key Management Personnel or its Promoter or ultimate person in control, regularly provide details of change in the status and/or any development in relation to such proceedings.	Not Applicable

## 4. Mediation Application against M/s Natasha Enterprises

S.No.	Disclosure of Ongoing Litigation/Dispute pursuant to SEBI Circular:- SEBI/HO/CFD/CFD-	
	PoD-1/P/CIR/2023/123	
1.	Brief Details of	
	Litigation viz. :-	
	Name(s) of the	Natasha Enterprises
	opposing party	
	Court/Tribunal/Agency	District Legal Services Authority, Ghaziabad
	where litigation is filed	
	Brief Details of	M/s Natasha Enterprises did not pay the outstanding dues of
	Dispute/Litigation	Rs. 18,58,201.86. The legal notice dated December 20, 2022
		was sent to Mr. Nitish Gupta, Partner of M/s Natasha
		Enterprises. But, he failed to pay the outstanding dues within
		thirty days of the notice. Therefore, the Company has filed
		mediation application before District Legal Services Authority,
		Ghaziabad on July 27, 2023 for non-payment of Rs. 18,58,201.
		The next date of mediation is September 15, 2023.
2.	Expected Financial	The matter is pending before District Legal Services Authority,
	implications, if any, due	Ghaziabad
	to compensation,	

	penalty etc.	
3.	Quantum of claims, if	Rs. 18,58,201
	any	
4.	In the case of litigation	Not Applicable
	against Key	
	Management Personnel	
	or its Promoter or	
	ultimate person in	
	control, regularly	
	provide details of	
	change in the status	
	and/or any	
	development in	
	relation to such	
	proceedings.	